

	<p>भारतीय प्रौद्योगिकी संस्थान पालक्काड Indian Institute of Technology Palakkad अहलिया एकीकृत कैम्पस, कोज़िपारा Ahalia Integrated Campus, Kozhipara पालक्काड- 678557 Palakkad – 678 557</p>	<p>दूरभाषसंख्या/ Phone no: 04923 – 226300/590/586</p> <p>ईमेल/ Email : purchase@iitpkd.ac.in</p>
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TENDER FOR INVITING QUOTATIONS

Ref No: IITPKD/ACAD/025/2017

Date: 31.07.2017

Due Date: 10.08.2017@3.30PM

Sir /Madam,

Sub: Custom made medical insurance policy for students of IIT Palakkad – Quotations invited for the year 2017-18 – reg.

Sealed quotations are invited for custom- made medical insurance policy for around 375 students of IIT Palakkad, for the period of **one year from 15.08.2017 to 14.07.2018**. The following are our requirements of coverage we are looking for our students.

<p>SECTION – I Reimbursement of Hospitalization Expenses</p>	<p>a) Rs.1,00,000/- (Rupees One lakh only) per annum per student. b) Pre-existing illness to be covered retrospectively up to a period of 30 days. c) The condition of hospitalization is 24 hrs. minimum, which should be relaxed for specific treatments such as Dialysis, Radiotherapy, K wire fixation, CT scan, MRI, ECG etc. and for such other specialized procedures which requires hospitalization less than 24 hours.</p>
<p>SECTION – II Death / PTD Cover</p>	<p>Compensation towards Death/PTD (Permanent Total Disability) and reimbursement of medical expenses due to all types of accidents: a) Death - Compensation of Rs.1,00,000/- (Rupees One lakh only) b) Reimbursement of medical expenses upto maximum of Rs.1,00,000/- (Rupees One lakh only)</p>
<p>SECTION – III Buffer Amount utilization</p>	<p>a) Total sum insured will be upto a maximum of Rs.10,00,000/- (Rupees Ten lakhs only). b) Upper limit per student is Rs.1,25,000/- (Rupees One lakh twenty five thousand only) from Buffer amount. c) Illness to be Covered for Buffer Utilization ➤ Coronary Artery Surgery ➤ Cancer ➤ Renal Failure ➤ Stroke ➤ Head Injury and / or paly Trauma ➤ Multiple Sclerosis ➤ Major Transplantation like Kidneys, Liver, Lung, Pancreas or Bone Marrow ➤ Major accident claims involving expenditure more than Rs.1,00,000/- sum assured ➤ Any serious complication arising out of surgery performed during the policy period</p>

	<ul style="list-style-type: none"> ➤ Any major surgeries with expenditure costing more than Rs.1,00,000/- sum assured ➤ Any critical illness that may arise during the period of coverage ➤ SWINE Flu / Bird Flu, Dengue and its related complications. <p>Buffer amount utilization will be based on the recommendations of authorities appointed by IIT Palakkad.</p>
<p>SECTION – IV Other Conditions</p>	<ul style="list-style-type: none"> a) Psychiatric disorder is to be covered excluding counselling or observation. b) Dental treatment that requires hospitalization to be covered. c) Domiciliary hospitalization to be covered d) 100% Cashless treatment at network hospitals e) Pre and Post hospitalization expenses to be included under coverage "30 and 60 days" respectively. f) Ambulance Services with a cap of Rs. 6000/- per claim g) Room Rent (i) Normal – 2% and (ii) ICU – 3% of sum insured per day. h) Six Months time to be given for claiming reimbursement after discharge from hospitalization.

TERMS & CONDITIONS

1. We prefer all claims to be routed through a TPA (Third party Administrator).
2. TPA will issue Health Cards (e-cards) in addition to the cards issued by the Institute and both cards should be treated as valid proof for admission to Hospitals. Students can also be admitted upon authorisation from IIT or on intimation from TPA.
3. 50% payment of the premium will be paid to the company on approval and balance will be paid on finalization of list of beneficiaries and on receipt of health cards by all students.
4. Policy coverage should be effective from **15.08.2017**.
5. **Please submit your lowest quotation for premium to be paid per student per annum.**
7. The institute reserves its rights to consider your offer either in part or full, or to reject without assigning any reasons whatsoever.
8. The quotation must reach the undersigned on or before the due date on **10.08.2017@3.30PM.**

Yours sincerely,

Registrar, IIT Palakkad